

15th February, 2023

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subraminian DCS-CRD

Sub: Submission of reply to the email dated 15th February 2023 Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Board Meeting Concluded Time not Given

Dear Sir /Madam,

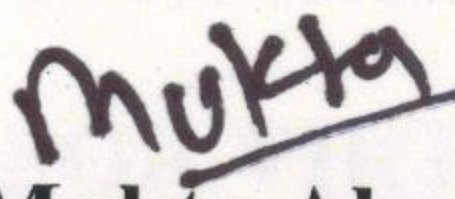
This is with reference to the above captioned subject, we hereby state that the Meeting of the Board of Directors commenced at 05:00 pm and concluded at 07:05 pm on 14th February 2023 and the time of meeting conclusion was also disclosed while filing of results in the XBRL at the portal of BSE. This may be considered as compliance as required under Regulation 30 of the SEBI (LODR) Regulation as required under in the Para No. 4 of the Annexure of the Circular No. CIR/CFD/C\|D\4/2015 dated 09.09.2015.

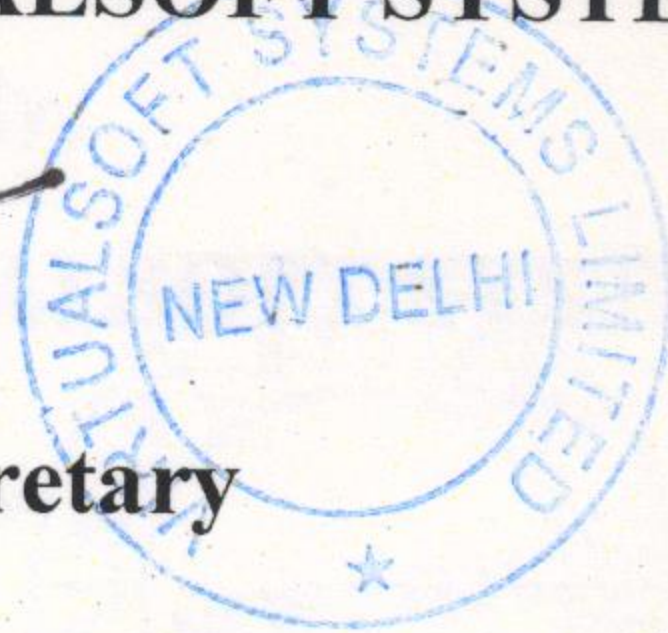
As per the aforesaid email we are pleased to submit a fresh corporate announcement for the aforesaid purposes.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED


Mukta Ahuja
Company Secretary



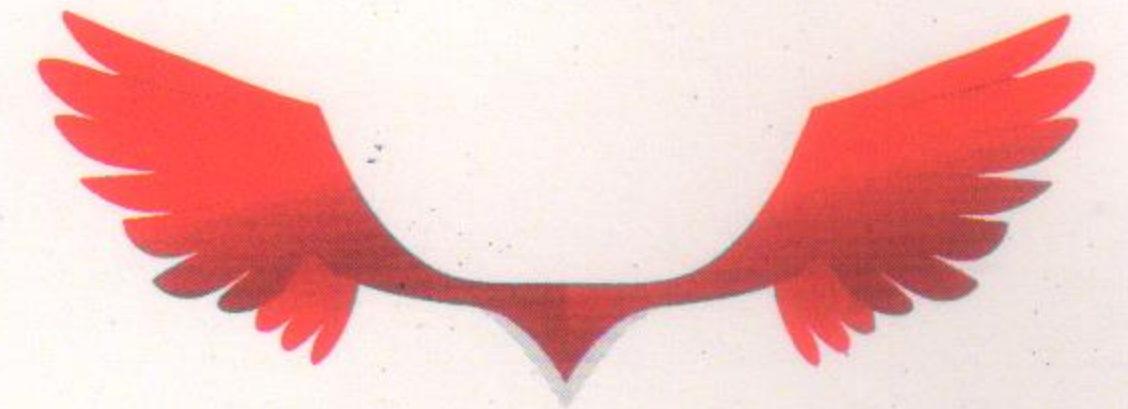
VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

T: +91 11 49045050, 42701491 | E: sales@virtsoft.com | W: www.virtsoft.com, www.vreach.net



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15th February, 2023

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subraminian DCS-CRD

Sub: Resubmission of the Un-Audited Financial Results of the Company for the Quarter ended 31st-December-2022 as per regulation 33(3) of SEBI LODR Regulations, 2015,

Dear Sir /Madam,

This is to inform that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Meeting of the Board of Directors of the Company was held, on Tuesday, 14th February, 2023 **commenced at 5:00 P.M. and concluded at 07:05 pm** at 59, Okhla Industrial Estate Phase-III, New Delhi-110020, In pursuant to Clause 41 of the Listing Agreement to the inter-alia, consider and take on record the Un-Audited financial results (both Standalone & Consolidated) for the Quarter ended 31st-December, 2022.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED

Mukta

**Mukta Ahuja
Company Secretary**



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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VIRTUALSOFT SYSTEMS LIMITED
 Regd. Off: S-101 Panchsheel Park, New Delhi - 110017
 PHONE No. 011142701491
 secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022
 (Amount in lakhs)

PARTICULARS	QUARTER ENDED			Nine Months Ended		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations	17.00	10.00	10.00	32.25	44.37	119.37
a) Net Sales/ Income From Operations	-	-	-	-	-	0.22
c) Other Income	17.00	10.00	10.00	32.25	44.37	119.59
Total Income (a+b)						
2. Expenses	-	-	-	-	-	-
a. Cost of Materials Consumed	12.00	-	14.50	12.00	36.00	101.50
b. Purchase of Stock In Trade	-	-	-	-	-	-
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	12.52	11.32	9.46	35.09	28.08	40.35
d. Employee Benefit Expenses	-	-	0.01	-	0.08	-
e) Finance cost	-	-	-	-	-	1.56
f. Depreciation & Amortisation expenses	16.45	15.61	11.30	51.71	20.44	27.78
g). Other expenditure	40.97	26.93	35.27	98.80	84.60	171.19
Total Expenses	(23.97)	(16.93)	(25.27)	(66.55)	(40.23)	(51.60)
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	-	-	-	-	-	-
4. Exceptional Items	(23.97)	(16.93)	(25.27)	(66.55)	(40.23)	(51.60)
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	-	-	-	-	-	-
6. Extraordinary items	(23.97)	(16.93)	(25.27)	(66.55)	(40.23)	(51.60)
7. Profit/(Loss) before Tax (5-6)	-	-	-	-	-	-
8. TAX Expenses	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	(23.97)	(16.93)	(25.27)	(66.55)	(40.23)	(51.60)
9. Net Profit/(Loss) for the period (7-8)	-	-	-	-	-	-
Less: Share of Minority in Current Year Profits/Loss	(23.97)	(16.93)	(25.27)	(66.55)	(40.23)	(51.60)
	-	-	-	-	-	(0.15)
10. Other Comprehensive income/(Loss)	-	-	-	-	-	-
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(C) Remeasurments of post-employment benefit obligations	-	-	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	(23.97)	(16.93)	(25.27)	(66.55)	(40.23)	(51.75)
11. Total Comprehensive income for the period (9+10)	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
12. Paid-up equity share capital						
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)						
(of Rs. 10/- each)	(0.23)	(0.16)	(0.25)	(0.65)	(0.39)	(0.50)
(a) Basic (Rs.)	(0.23)	(0.16)	(0.25)	(0.65)	(0.39)	(0.50)
(b) Diluted (Rs.)						

NOTES:

- The above results were considered and taken on record by the board of directors in their meeting held on 14th February 2023.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- The company has adopted Indian Accounting Standard Ind AS from April 01.
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th February-2023.


 Gokul Tandan
 Managing Director

New Delhi, Feb 14, 2023

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Amount in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations	65.68	99.54	92.37	245.70	197.82	308.16
a) Net Sales/ Income From Operations	-	-	-	-	-	0.47
c) Other Income	65.68	99.54	92.37	245.70	197.82	308.63
Total Income (a+b)						
2. Expenses	-	-	-	-	-	-
a. Cost of Materials Consumed	49.13	68.48	77.88	160.23	143.23	237.27
b. Purchase of Stock In Trade	-	-	-	6.99	8.65	1.67
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	61.72	59.11	48.34	180.63	140.15	202.73
d. Employee Benefit Expenses	2.61	5.50	4.40	11.60	5.68	14.27
f) Finance cost	-	-	-	-	1.29	4.67
e. Depreciation & Amortisation expenses	62.94	60.50	36.96	180.88	102.46	125.69
g) Other expenditure	176.40	193.59	167.58	540.33	401.46	586.30
Total Expenses	(110.72)	(94.05)	(75.21)	(294.63)	(203.64)	(277.67)
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	-	-	-	-	-	-
4. Exceptional Items	(110.72)	(94.05)	(75.21)	(294.63)	(203.64)	(277.67)
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	-	-	-	-	-	0.16
6. Extraordinary items	(110.72)	(94.05)	(75.21)	(294.63)	(203.64)	(277.51)
7. Profit/(Loss) before Tax (5-6)						
8. TAX Expenses	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	(110.72)	(94.05)	(75.21)	(294.63)	(203.64)	(277.51)
9. Net Profit/(Loss) for the period (7-8)	(43.92)	(38.27)	(34.27)	(117.85)	(92.78)	(112.93)
Less: Share of Minority in Current Year Profits/Loss	(66.80)	(55.78)	(40.94)	(176.78)	(110.86)	(164.58)
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	3.76
(C) Remeasurments of post-employment benefit obligations	-	-	-	-	-	3.76
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	(66.80)	(55.78)	(40.94)	(176.78)	(110.86)	(160.82)
11. Total Comprehensive income for the period (9+10)	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
12. Paid-up equity share capital						
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)						
(of Rs. 10/- each)	(1.08)	(0.91)	(0.73)	(2.86)	(1.98)	(2.69)
(a) Basic (Rs.)	(1.08)	(0.91)	(0.73)	(2.86)	(1.98)	(2.69)
(b) Diluted (Rs.)						

NOTES:

- The above results were considered and taken on record by the board of directors in their meeting held on 14th February 2023.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th February 2023.


Gokul Tandan
 Managing Director

New Delhi, Feb 14, 2023

Krishna Neeraj & Associates

Chartered Accountants



To

The Board of Directors
Virtualsoft System Limited

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company for the period ended on 31st December 2022 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Virtualsoft System Limited ("The Company") for the quarter ended 31st December 2022 and year to date from 01st April 2022 to 31st December 2022 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N



CA. Krishna Neeraj
Partner
ICAI Membership No. 506669

UDIN: 23506669B6VZMP3211

Place: New Delhi
Date: 14/02/2023



To
The Board of Directors
Virtualsoft System Limited

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company for the period ended on 31st December 2022 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Virtualsoft System Limited ("The Company") comprising its subsidiary (together referred to as "the Group")** for the quarter ended 31st December 2022 and year to date from 01st April 2022 to 31st December 2022 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of Holding Company, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of its subsidiary Roam1 telecom Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N


CA. Krishna K. Neeraj
Partner

ICAI Membership No. 506669

UDIN: 23506669BGVZM08269

Place: New Delhi
Date: 14/02/2023